**Sectoral Overview**

1. **Snapshot of the sector:** Textile Machinery Parts & Accessories Sector
2. **Key Metrics**
3. Growth rates: Average +5% in last five years
4. Share in GDP: NA
5. Employment: 2,85,000
6. Exports: Average Rs. 2200 crores in last 5 years
7. Imports: Average Rs. 9000 crores in last 5 years
8. **Key players :**
	* Lakshmi Machine Works Ltd.- Coimbatore
	* Rieter India Pvt. Ltd., Pune
	* Truetzschler India Pvt. Ltd.- Ahmedabad
	* Kirloskar Toyota Textile Machinery Ltd., Bangalore
	* Stovec Industries Ltd., Ahmedabad
	* Lakshmi Card Clothing Mfg.Co.Pvt.Ltd., Coimbatore
	* Peass Industrial Engineers Pvt. Ltd., Navsari
	* Yamuna Machine Works Ltd., Mumbai
	* Kusters Calico Machinery Ltd., Baroda
	* Premier Evolvics Pvt. Ltd., Coimbatore
	* Indian Card Clothing Co. Ltd., Pune
	* Veejay Lakshmi Engg. Works Ltd., Coimbatore
9. **Investment**
	* invested 9500 crores
10. **Key government Initiatives**
	* Support for Loom development project at CMTI, Bangalore, & Common Facility Centre-Surat.
11. **Future Outlook**
	* A strong TEI that can grow, compete, and export
	* Provide strong support to the Indian textile industry to make it vibrant, & competitive
	* Acquire technological strength in all sectors, as we already attained in spinning
	* Meet 70-75% of the demand of Indian textile industry for high- tech machinery, from the current position of 40-45%
	* Capacity scale-up commensurate with increased demand
	* India to become a manufacturing hub for textile machinery, parts/components and accessories, contributing further to employment generation & GDP
12. **For further details please contact:**

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1. **Source:**

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